

Receipt Details

Payment for Invoice Number 400069 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number: 400069
Invoice Date: 4/1/2016 11:36:31 AM

DORSEY WHITNEY
50 SOUTH SIXTH STREET STE 1500
MINNEAPOLIS MN 55402-1498

Payment Type: Check
Total: \$10.00

Description	Amount	Quantity
Bond Information Statement	\$10.00	1

Print this page



CATHERINE M. NUTZMANN
Senior Paralegal
(612) 340-2963
FAX (612) 340-2643
nutzmann.cathy@dorsey.com

RECEIVED

APR 01 2016

S.D. SEC. OF STATE

March 29, 2016

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: \$3,005,000 General Obligation Bonds, Series 2016
City of Vermillion, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Catherine M. Nutzmann
Senior Paralegal

Enclosures

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

RECEIVED
APR 01 2016
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: General Obligation Bonds, Series 2016
3. Date of issue: March 29, 2016
4. Purpose of issue: Acquisition and construction of a new swimming pool in the City to replace the existing municipal pool and related improvements
5. Type of bond: general obligation bonds
6. Principal amount and denomination of bond: \$3,005,000; \$5,000
7. Paying dates of principal and interest:

Interest: June 1 and December 1, commencing December 1, 2016.
Principal: December 1 in the years 2016 through 2035.

8. Amortization schedule:

Maturity or sinking fund payment (December 1)	Principal Amount	Interest Rate
2016	\$150,000	1.00%
2017	125,000	1.00
2018	125,000	0.85
2019	125,000	2.00
2020	130,000	2.00
2021	135,000	2.00
2022	135,000	1.50
2023	135,000	1.50
2024	140,000	1.85
2025	140,000	1.85
2026	145,000	3.00
2027	150,000	3.00
2028	155,000	3.00
2029	160,000	3.00
2030	165,000	3.00
2031	165,000	3.00
2032	170,000	3.00
2033	180,000	3.50
2034	185,000	3.50
2035	190,000	3.50

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: \$940,933.71.

This is to certify that the above information pertaining to the

City of Vermillion, South Dakota

(name of public body, authority or agency)

is true and correct on this 29th day of March, 2016.

By: 
Its Finance Officer